

# ZARGON

ENERGY TRUST



January 31, 2007

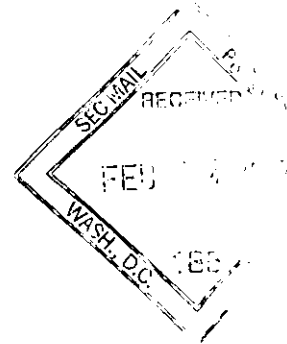
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**Securities and Exchange Commission**

100 F. Street, N.E.  
Washington, D.C. 20549  
Attention: Filing Desk

Dear Sir or Madame:

**Re: Zargon Energy Trust**  
**File No. 82-34907**  
**Exemption Pursuant to Rule 12g3-2(b)**



Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 194, as amended, enclosed is a copy of the Company's news release dated January 31, 2007. As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Yours truly,  
**ZARGON ENERGY TRUST**

B.C. Heagy  
Executive Vice President & CFO

**PROCESSED**

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THOMSON  
FINANCIAL

BCH/kf

Encl.

**FOR IMMEDIATE RELEASE: January 31, 2007**

**TSX SYMBOLS: ZAR.UN; ZOG.B**

**ZARGON ENERGY TRUST ANNOUNCES APPOINTMENT TO THE BOARD OF DIRECTORS**

**CALGARY, ALBERTA** – Zargon Energy Trust ("Zargon") is pleased to announce the appointment of Margaret A. McKenzie to the Board of Directors of Zargon Oil & Gas Ltd., effective January 16, 2007.

Ms. McKenzie is currently the Chief Financial Officer of Range Royalty Limited Partnership and Spur Resources Ltd. She was previously Vice President Finance and Chief Financial Officer of Profico Energy Management Ltd. and Manager Treasury and Administration with Renaissance Energy Ltd. Ms. McKenzie holds a Bachelor of Commerce with Distinction degree from the University of Saskatchewan and is a member of the Institute of Chartered Accountants of Alberta since 1985. Ms. McKenzie currently sits on the board of directors of Bonavista Energy Trust and is a member of the Audit and Governance Committees.

Based in Calgary, Alberta, Zargon is a sustainable energy trust with oil and natural gas operations in Alberta, Saskatchewan, Manitoba and North Dakota. Zargon's securities trade on the Toronto Stock Exchange.

In order to learn more about Zargon, we encourage you to visit Zargon's website at [www.zargon.ca](http://www.zargon.ca) where you will find a current shareholder presentation, financial reports and historical news releases.

For further information please contact either:

C.H. Hansen  
President and Chief Executive Officer

- or -

B.C. Heagy  
Executive Vice President and Chief Financial Officer

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Website: [www.zargon.ca](http://www.zargon.ca)

*END*